

WHAT IF... Energy Production Was Banned in Federal Waters Near Gulf Coast States?



Federal offshore energy production is vitally important to the Gulf Coast States of Texas, Louisiana, Mississippi and Alabama – and to the nation as a whole. Roughly one-fifth of U.S. oil production comes from the Gulf. So why would we ever want to shut it down?

Unfortunately, that's exactly what some leading political figures and special interest groups have called for this election season. In a new report, we take them at their word, and quantify the impacts of their "keep it in the ground" approach to federal offshore energy production in the Gulf Coast States.



"No future extraction [on federal lands]. I agree with that."

Hillary Clinton
Presidential candidate



"In the future, federal land – the land that is owned by all of us – will not be used for the extraction of fossil fuel: Coal, oil or gas."

Bernie Sanders
Former presidential candidate

LOUISIANA
BUCKET BRIGADE

"We are telling Big Oil to take their rigs and go home."

Anne Rolfes
Founding director, Louisiana Bucket Brigade

THEY BELIEVE THE GULF COAST WOULD BE BETTER OFF WITHOUT FEDERAL OFFSHORE ENERGY PRODUCTION.
BUT THEY'RE WRONG.

IN GULF COAST STATES ALONE, A BAN ON FEDERAL ENERGY PRODUCTION COULD COST:

110,200



JOB

\$24.2 BILLION



IN ANNUAL GDP

\$28 MILLION



IN STATE ROYALTIES

ACCORDING TO OUR ANALYSIS:



"[S]tates along the Gulf Coast have a lot at stake as part of the debate over federal-lands energy development."

Report: What If Energy Production Was Banned on Federal Lands and Waters? p. 31



"[T]hese states would experience significant economic harm if measures were adopted that would limit or prevent energy extraction from taking place in adjacent federal waters."

Report: What If Energy Production Was Banned on Federal Lands and Waters? p. 31

READ THE FULL REPORT HERE: WWW.ENERGYXXI.ORG

ENERGY ACCOUNTABILITY SERIES

