

How Will Potential EPA Carbon Regulations Impact the Middle Atlantic Region?



Electricity is a fundamental underpinning of the U.S. economy and every element of our daily lives. The Environmental Protection Agency (EPA) is proposing new regulations on carbon emissions from the power plants of today and tomorrow. In order to evaluate these new regulations, all Americans should understand the effect they will have on consumers, our economy and on carbon emissions.

For the first time, this analysis is now available. The Energy Institute has released, *"Assessing the Impact of Potential New Carbon Regulations in the United States,"* which illustrates the impacts associated with an EPA regime modeled on the Obama Administration's stated emissions reductions goal. To obtain the most accurate modeling and analysis possible for the report, we commissioned the respected global energy and economics firm IHS.

The Middle Atlantic region will see significant impacts to jobs and the local economy.

AVERAGE ANNUAL ECONOMIC LOSSES

MIDDLE ATLANTIC REGION



Could **lose nearly 14,000 jobs** every year between now and 2030.



Could suffer **economic losses of \$7.5 billion** every year between now and 2030.



Map: U.S. Census Division

Potential EPA Regulations Would Affect Everyone across the Nation

- As a result of potential new EPA regulations, electricity costs could **increase by \$289 billion by 2030**. That's a \$17 billion increase in America's electricity bills every year.
- A typical household could lose \$3,400 in disposable income, and **U.S. households could lose \$586 billion by 2030**.
- On average, **224,000 jobs could be lost every year between 2014-2030**.
- Our potential gross domestic product (GDP) could face an average of **over \$50 billion in lost investments every year between now and 2030**.
- Electricity providers themselves could need to pay nearly **\$480 billion in compliance costs by 2030**—an average of \$28 billion every year. These costs will be shared by consumers and shareholders.



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